



Brussels, 21.2.2024  
C(2024) 1038 final

ANNEX

**ANNEXES**

*to the Commission Decision*

**amending Commission Decision C(2011)1278 of 3 March 2011 on the general  
implementing provisions for Articles 11 and 12 of Annex VIII to the Staff Regulations  
on the transfer of pension rights**

## ‘Annex 1

**Following the update of the effective rate for calculation of compound interest in accordance with Article 12 of Annex XII to the Staff Regulations<sup>1</sup>, the following conversion coefficients (*TrCoeff<sub>x</sub>*) shall apply from 1 January 2024**

This Annex lists the coefficients (*TrCoeff<sub>x</sub>*) for converting outgoing amounts (in euros) or incoming amounts from other pension schemes (*TrA*) for a person aged *x* years into a theoretical retirement pension (*PenTheor*).

$$TrCoeff_x = \frac{TrA}{PenTheor}$$

Given that the theoretical pension (*PenTheor*) is based on the annual salary of the person aged *x* years at the date of the conversion (*SAL*), the number of pensionable years (*PYears*) and the annual rate of pension-right accumulation (*AnnRights*), the above-mentioned formula becomes:

$$TrCoeff_x = \frac{TrA}{SAL * PYears * AnnRights}$$

These coefficients are calculated by age on the basis of the parameters laid down in Annex XII to the Staff Regulations for purposes of calculating the transferable amount of actuarial equivalent under Article 11(1) and Article 12 of Annex VIII to the Staff Regulations and the number of pensionable years to be credited under Article 11(2) and (3) of Annex VIII to the Staff Regulations.

Age at the date of application ( <i>x</i> )	Conversion Coefficient <i>TrCoeff<sub>x</sub></i>
18	15.674
19	15.713
20	15.751
21	15.790
22	15.829
23	15.868
24	15.907
25	15.946
26	15.986
27	16.025
28	16.065
29	16.104
30	16.144
31	16.184
32	16.224
33	16.264
34	16.304
35	16.344

<sup>1</sup> OJ C 509, 3.1.2024.

36	16.384
37	16.424
38	16.465
39	16.505
40	16.545
41	16.585
42	16.632
43	16.672
44	16.712
45	16.757
46	16.805
47	16.854
48	16.893
49	16.942
50	16.994
51	17.048
52	17.100
53	17.159
54	17.219
55	17.281
56	17.346
57	17.414
58	17.488
59	17.563
60	17.642
61	17.721
62	17.805
63	17.889
64	17.982
65	18.086
66	18.203

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